

TERMS AND CONDITIONS.

1. This is the sale of cured cardamom crop of the Corporation through E-auction. The terms and conditions embodied in this notice shall form part and parcel of the sale conditions for the purchase of Cured cardamom.

2. The EMD should be paid in the bank account specified in the schedule.

3. The price per Kilogram should be quoted in Rupees. Increase of auction bid should be multiples of 10/-. In addition to the price so quoted the purchaser shall be liable to pay taxes applicable at the prevailing rates.

4. The corporation shall have the right to accept or reject the auction or to accept only one lot or lots. The successful auctioner will have to purchase the entire quantity of cured cardamom for which his auction has been accepted by the Corporation.

5. The highest offer received by the Corporation through auction will ordinarily be accepted, but the corporation reserves the right of accepting or rejecting any offer without assigning any reason thereof. The Managing Director of the Corporation will finally accept the highest offers or bids only on confirmation of the same.

6. The E.M.D of the successful bidder shall be treated as part of the sale value.

7. Prior to removal of cured cardamom from the store the bidder will have to obtain required transit passes from the Manager, Concerned after getting the produce verified.

8. The bidder shall be permitted removal of the produce only on remittance of full amount as per the auction bid in advance.

9. The bidder is liable to abide by all Forests laws and rules.

10. Failure to remit the sale value and the taxes applicable as the case may be within the stipulated time will entail cancellation of the sale by the corporation and resale of the material in any other manner at the risk and loss of the defaulting bidder. The loss if any to the Corporation consequent on the default shall be treated as arrears of land revenue and shall be recovered from the defaulter under the provisions of all the Revenue Recovery Act or by other legal means if not paid by the defaulter within a reasonable time as specified by the Corporation. The defaulter however will not be entitled for gain if any if the price obtained for the material in the subsequent disposal is more than that quoted by him in the original Tender. The actual proceeds on resale if a loss to the Corporation the short realisation including all expenditure incidental to such resale including notification charges incurred by the Corporation will be recovered from the defaulter as aforesaid.

11. The bidder should inspect the cured cardamom and collect all the information deemed necessary by him in this regard before participating the E-Auction. No complaints regarding quality or others will be entertained after the sale.

12. The bidder can collect the sample for pesticide residue testing if necessary by remitting value of the sample prior to participating in auction.

13. The E.M.D. of the unsuccessful tenders will be returned to them after the completion of the sale procedure.

14. The Corporation reserves the right to cancel the E-auction at any point of time without assigning any reasons whatsoever.

15. The successful bidder has to pay 0.75% of material value towards IT TDS to MSTC Ltd. through e-payment link provided at the buyers home page and remaining amount should be remitted to KFDC account.

DIVISIONAL MANAGER,
GAVI DIVISION.